

Netia SA

Accounting statement prepared for the purposes of the merger as of October 31, 2007,  
according to the article 499 par. 2 p. 4 and 499 par. 3 of the commercial company code

	October 31, 2007 (PLN'000)	December 31, 2006 (PLN'000)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment, net.....	764,322	1,435,940
Intangible assets.....	209,528	222,891
Investments in subsidiaries.....	826,428	158,190
Loans.....	287	484
Available for sale financial assets.....	10	10
Prepaid expenses.....	5,736	3,303
<b>Total non-current assets</b> .....	<b>1,806,311</b>	<b>1,820,818</b>
<b>Current assets</b>		
Inventories.....	1,005	739
Trade and other receivables.....	347,110	231,997
Prepaid expenses and accrued income.....	10,721	6,605
Derivative financial instruments.....	-	600
Financial assets at fair value through profit and loss.....	-	14,757
Restricted cash.....	-	2,500
Cash and cash equivalents.....	23,450	115,404
	<b>382,286</b>	<b>372,602</b>
Non-current assets classified as held for sale.....	1,496	2,329
<b>Total current assets</b> .....	<b>383,782</b>	<b>374,931</b>
<b>Total assets</b> .....	<b>2,190,093</b>	<b>2,195,749</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital.....	389,277	389,168
Supplementary capital.....	1,641,398	1,809,434
Other reserves.....	11,280	29,644
Retained earnings.....	(56,546)	(208,032)
<b>Total equity</b> .....	<b>1,985,409</b>	<b>2,020,214</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Borrowings.....	39,602	-
Provisions.....	193	630
Deferred income.....	7,743	8,760
Deferred income tax liabilities.....	-	990
Financial guarantee contract.....	-	558
Other long term liabilities.....	2,607	731
<b>Total non-current liabilities</b> .....	<b>50,145</b>	<b>11,669</b>
<b>Current liabilities</b>		
Trade and other payables.....	141,526	144,258
Provisions.....	516	976
Financial guarantee contract.....	1,009	8,847
Deferred income.....	11,488	9,785
<b>Total current liabilities</b> .....	<b>154,539</b>	<b>163,866</b>
<b>Total liabilities</b> .....	<b>204,684</b>	<b>175,535</b>
<b>Total equity and liabilities</b> .....	<b>2,190,093</b>	<b>2,195,749</b>